



ARIP PUBLIC COMPANY LIMITED

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Ref. ARIP 402/2024

9 August 2024

Subject: Management Discussion and Analysis for the 2nd Quarter of Y2024

Attention: Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2024 as of June 30, 2024, that were reviewed by a certified public accountant. The Company would like to report the operating results as follows:

The Company has a total revenue of 37.39 million baht and a net profit of 1.83 million baht compared to the same quarter in the year 2023 which had a revenue of 49.73 million baht and a net profit of 1.81 million baht.

The Company's revenue decreased from the previous year by 12.34 million baht or -24.82% due to one-off projects and Government projects.

The total cost of this quarter was 23.03 million baht, with a decrease of 12.76 million baht or -35.65% from the previous year, because of the decrease in revenue which had higher costs. As a result, the gross profit of the Company was 14.33 million baht, increased from the previous year by 0.40 million baht or 2.84%.

The Company had selling and administrative expenses of 12.10 million baht, an increase of 0.33 million baht or 2.82% from the previous year. The Company's operating result for the 2nd Quarter had a net profit of 1.83 million baht similar to that of the previous year. The results of the first half of 2024 are as follows: total revenue of 89.42 million baht a decrease of 16.58 million baht from the previous year and net profit of 3.33 million baht, a decrease of 1.97 million baht from the previous year.

Yours faithfully,

Mr. Boonlerd Narathai
Chief Executive Officer